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UNITED NATIONS CONVENTION ON THE LAW OF THE SEA

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PREPARATORY COMMISSION FOR THE
INTERNATIONAL SEABED AUTHORITY
AND FOR THE INTERNATIONAL
TRIBUNAL FOR THE LAW OF THE SEA

DECISION ADOPTED ON 2 AUGUST 1994 BY THE GENERAL COMMITTEE OF THE PREPARATORY COMMISSION FOR THE INTERNATIONAL SEABED AUTHORITY AND FOR THE INTERNATIONAL TRIBUNAL FOR THE LAW OF THE SEA ON THE APPLICATION SUBMITTED BY THE GOVERNMENT OF THE REPUBLIC OF KOREA FOR REGISTRATION AS A PIONEER INVESTOR UNDER RESOLUTION II OF THE THIRD UNITED NATIONS CONFERENCE ON THE LAW OF THE SEA

1. Pursuant to resolution II of the Third United Nations Conference on the Law of the Sea and the statement on the implementation of resolution II of the Preparatory Commission of 5 September 1986 (LOS/PCN/L.41/Rev.1, annex), the General Committee, in accordance with rule 14, paragraph 3, of the rules of procedure of the Preparatory Commission, has considered the application submitted by the Government of the Republic of Korea for registration as a pioneer investor under resolution II of the Third United Nations Conference on the Law of the Sea. The General Committee had before it a letter by the Permanent Representative of the Republic of Korea to the United Nations dated 14 January 1994, addressed to the Chairman of the Preparatory Commission, submitting the application (LOS/PCN/134), as well as a report of the Group of Technical Experts (LOS/PCN/BUR/R.40) established by the Preparatory Commission to examine the application.

2. The General Committee noted that, in accordance with paragraph 4 of the statement of understanding of 5 September 1986 (document LOS/PCN/L.41/Rev.1, annex), the Group of Technical Experts had determined that the application of the Government of the Republic of Korea was in conformity with resolution II, in particular with the principle of equal estimated commercial value, subject to the guidelines and procedures set forth in the above-mentioned statement of understanding.

3. The General Committee has also noted that in the application submitted by the Government of the Republic of Korea, the following declarations have been made:

"(a) The Government of the Republic of Korea signed the United Nations Convention on the Law of the Sea on 14 March 1983.

(b) The Government of the Republic of Korea ensures that the areas in respect of which the application is made do not overlap with pioneer areas and reserved areas already delineated or with those claimed by the pioneer investors referred to in paragraph 1 (a) (ii) of resolution II of the Third United Nations Conference on the Law of the Sea. The Republic of Korea has taken steps to make sure that the application area does not overlap with the areas claimed by the already known potential pioneer investors.

(c) The application area is a part of the international seabed area and is beyond the limits of national jurisdiction of any State.

(d) The applicant agrees to make the payment of US$ 250,000 as the fee for registration as a pioneer investor and for the allocation of a pioneer area as soon as the applicant is advised by the Preparatory Commission.

(e) The applicant undertakes to comply with the provisions of resolution II of the Third United Nations Conference on the Law of the Sea, including paragraph 12. It will also conduct its pioneer activities in accordance with the relevant provisions of resolution II and with the principles relating to the preservation of the marine environment as set out in the United Nations Convention on the Law of the Sea."

4. The General Committee, having considered the application of the Government of the Republic of Korea, taking into account the report submitted by the Group of Technical Experts, has noted with appreciation the conclusions reached by the Group:

(a) That the application has been submitted in accordance with resolution II and the understanding contained in document LOS/PCN/L.41/Rev.1, annex;

(b) That areas A and B in the application are of equal estimated commercial value.

5. The Committee further noted that the list of coordinates of areas A and B has been deposited with the Secretary-General.

6. Accordingly, the General Committee, taking into account the readiness of the applicant and the certifying State to comply with their obligations under resolution II and the above-mentioned statement of understanding,

Decides:

(a) To designate area A as the area to be reserved for the Authority;

(b) To allocate area B, which includes an area of 52,300 square kilometres identified by the applicant, as a pioneer area to the applicant, the Government of the Republic of Korea;

(c) To annex the coordinates of areas A and B hereto;

(d) That a certificate of registration shall be issued to the applicant.

7. The certificate of registration of the application shall record:

(a) The identity of the applicant and of the certifying State;

(b) The date of signature of the Convention by the certifying State;

(c) The date of the receipt of the application;

(d) The date of the decision for registration as a pioneer investor;

(e) The date of registration as a pioneer investor;

(f) The precise geographical coordinates of the area allocated to the applicant as a pioneer area;

(g) The exclusive right of the pioneer investor to carry out pioneer activities in the pioneer area allocated to it under resolution II of the Third United Nations Conference on the Law of the Sea;

(h) The requirements of compliance by the pioneer investor with the obligations under resolution II and the above-mentioned statement of understanding;

(i) The requirements of compliance by the certifying State with its commitments under resolution II.

8. The General Committee

Requests the Secretary-General of the United Nations:

(a) To inform all participants in the Preparatory Commission of this decision;

(b) To give due publicity to the coordinates of areas A and B;

(c) To maintain a register for the purpose of registering the pioneer investor and to record the reserved area;

(d) To advise the applicant of the administrative arrangements necessary for the payment of the fee and to prepare and issue to the applicant a certificate of registration.

Annex

COORDINATES OF THE TURNING POINTS OF AREAS A AND B REFERRED TO IN PARAGRAPH 6 (a) AND (b) OF THIS DECISION

1. Area A, designated as the area to be reserved for conduct of activities by the Authority in the Area through the Enterprise or in association with developing States, is bound by lines joining the following turning points, the coordinates of which are listed below:

Turning points	Latitude (N)	Longitude (W)
A1-1	10° 50.00'	137° 30.00'
A1-2	10° 50.00'	136° 00.00'
A1-3	9° 40.00'	136° 00.00'
A1-4	9° 40.00'	136° 50.00'
A1-5	9° 59.00'	136° 50.00'
A1-6	9° 59.00'	137° 30.00'
A1-1	10° 50.00'	137° 30.00'
C2-1	11° 05.00'	128° 07.00'
C2-2	10° 48.81'	128° 07.00'
C2-3	10° 48.81'	128° 10.00'
C2-4	10° 40.00'	128° 10.00'
C2-5	10° 40.00'	128° 00.00'
C2-6	9° 55.00'	128° 00.00'
C2-7	9° 55.00'	127° 05.00'
C2-8	9° 25.00'	127° 05.00'
C2-9	9° 25.00'	128° 05.00'
C2-10	9° 40.00'	128° 05.00'
C2-11	9° 40.00'	128° 15.00'
C2-12	10° 00.00'	128° 15.00'
C2-13	10° 00.00'	128° 50.00'
C2-14	10° 15.00'	128° 50.00'
C2-15	10° 15.00'	129° 00.60'
C2-16	10° 32.32'	129° 00.60'
C2-17	10° 32.32'	128° 50.00'
C2-18	11° 05.00'	128° 50.00'
C2-1	11° 05.00'	128° 07.00'
D1-1	11° 30.00'	126° 50.00'
D1-2	11° 30.00'	126° 15.00'
D1-3	11° 20.53'	126° 15.00'
D1-4	11° 20.53'	126° 00.00'
D1-5	11° 06.00'	126° 00.00'
D1-6	11° 06.00'	125° 00.00'
D1-7	11° 41.00'	125° 00.00'

Turning points	Latitude (N)	Longitude (W)
D1-8	11° 41.00'	124° 30.00'
D1-9	10° 40.00'	124° 30.00'
D1-10	10° 40.00'	125° 10.00'
D1-11	10° 30.00'	125° 10.00'
D1-12	10° 30.00'	126° 00.00'
D1-13	10° 20.00'	126° 00.00'
D1-14	10° 20.00'	126° 50.00'
D1-1	11° 30.00'	126° 50.00'
D2-1	11° 40.00'	126° 15.00'
D2-2	11° 40.00'	126° 00.00'
D2-3	12° 15.00'	126° 00.00'
D2-4	12° 15.00'	125° 20.00'
D2-5	13° 05.00'	125° 20.00'
D2-6	13° 05.00'	123° 35.00'
D2-7	12° 56.00'	123° 35.00'
D2-8	12° 56.00'	123° 20.00'
D2-9	11° 20.00'	123° 20.00'
D2-10	11° 20.00'	123° 40.00'
D2-11	11° 10.00'	123° 40.00'
D2-12	11° 10.00'	124° 30.00'
D2-13	11° 41.00'	124° 30.00'
D2-14	11° 41.00'	125° 00.00'
D2-15	11° 06.00'	125° 00.00'
D2-16	11° 06.00'	126° 00.00'
D2-17	11° 20.53'	126° 00.00'
D2-18	11° 20.53'	126° 15.00'
D2-1	11° 40.00'	126° 15.00'
N2-1	16° 40.00'	130° 15.00'
N2-2	16° 40.00'	130° 05.00'
N2-3	16° 50.00'	130° 05.00'
N2-4	16° 50.00'	129° 30.00'
N2-5	16° 40.00'	129° 30.00'
N2-6	16° 40.00'	128° 50.00'
N2-7	16° 50.00'	128° 50.00'
N2-8	16° 50.00'	128° 30.00'
N2-9	16° 40.00'	128° 30.00'
N2-10	16° 40.00'	128° 10.00'
N2-11	16° 35.00'	128° 10.00'
N2-12	16° 35.00'	127° 30.00'
N2-13	16° 20.00'	127° 30.00'
N2-14	16° 20.00'	127° 10.00'
N2-15	16° 40.00'	127° 10.00'
N2-16	16° 40.00'	126° 50.00'
N2-17	17° 10.00'	126° 50.00'

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Turning points	Latitude (N)	Longitude (W)
N2-18	17° 10.00'	126° 00.00'
N2-19	16° 45.15'	126° 00.00'
N2-20	16° 45.15'	126° 10.00'
N2-21	16° 15.00'	126° 10.00'
N2-22	16° 15.00'	126° 45.00'
N2-23	16° 00.00'	126° 45.00'
N2-24	16° 00.00'	127° 00.00'
N2-25	15° 44.00'	127° 00.00'
N2-26	15° 44.00'	128° 35.00'
N2-27	16° 00.00'	128° 35.00'
N2-28	16° 00.00'	129° 10.00'
N2-29	16° 10.00'	129° 10.00'
N2-30	16° 10.00'	130° 00.00'
N2-31	16° 20.00'	130° 00.00'
N2-32	16° 20.00'	130° 10.00'
N2-33	16° 25.00'	130° 10.00'
N2-34	16° 25.00'	130° 15.00'
N2-1	16° 40.00'	130° 15.00'

2. Area B, which includes an area of 52,300 square kilometres identified by the applicant, allocated as a pioneer area to the applicant, the Government of the Republic of Korea, is bound by lines joining the following turning points, the coordinates of which are listed below:

Turning points	Latitude (N)	Longitude (W)
A2-1	11° 30.00'	136° 00.00'
A2-2	11° 30.00'	135° 00.00'
A2-3	10° 20.00'	135° 00.00'
A2-4	10° 20.00'	135° 20.00'
A2-5	10° 00.00'	135° 20.00'
A2-6	10° 00.00'	135° 30.00'
A2-7	9° 40.00'	135° 30.00'
A2-8	9° 40.00'	136° 00.00'
A2-1	11° 30.00'	136° 00.00'
B1-1	11° 30.00'	134° 30.00'
B1-2	11° 30.00'	133° 40.00'
B1-3	11° 00.00'	133° 40.00'
B1-4	11° 00.00'	133° 30.00'

Turning points	Latitude (N)	Longitude (W)
B1-5	10° 30.00'	133° 30.00'
B1-6	10° 30.00'	133° 00.00'
B1-7	10° 02.35'	133° 00.00'
B1-8	10° 02.35'	132° 50.00'
B1-9	9° 30.00'	132° 50.00'
B1-10	9° 30.00'	133° 50.00'
B1-11	10° 20.00'	133° 50.00'
B1-12	10° 20.00'	134° 30.00'
B1-1	11° 30.00'	134° 30.00'
B2-1	10° 30.00'	133° 00.00'
B2-2	10° 30.00'	132° 30.00'
B2-3	11° 00.00'	132° 30.00'
B2-4	11° 00.00'	131° 30.00'
B2-5	11° 30.00'	131° 30.00'
B2-6	11° 30.00'	131° 10.00'
B2-7	11° 40.00'	131° 10.00'
B2-8	11° 40.00'	130° 30.00'
B2-9	9° 40.00'	130° 30.00'
B2-10	9° 40.00'	131° 00.00'
B2-11	9° 10.00'	131° 00.00'
B2-12	9° 10.00'	131° 30.00'
B2-13	9° 00.00'	131° 30.00'
B2-14	9° 00.00'	131° 55.00'
B2-15	9° 30.00'	131° 55.00'
B2-16	9° 30.00'	132° 50.00'
B2-17	10° 02.35'	132° 50.00'
B2-18	10° 02.35'	133° 00.00'
B2-1	10° 30.00'	133° 00.00'
C1-1	11° 40.00'	129° 45.00'
C1-2	11° 40.00'	129° 00.00'
C1-3	11° 25.00'	129° 00.00'
C1-4	11° 25.00'	128° 30.00'
C1-5	11° 35.00'	128° 30.00'
C1-6	11° 35.00'	128° 07.00'
C1-7	11° 05.00'	128° 07.00'
C1-8	11° 05.00'	128° 50.00'
C1-9	10° 32.32'	128° 50.00'
C1-10	10° 32.32'	129° 00.60'
C1-11	10° 15.00'	129° 00.60'
C1-12	10° 15.00'	129° 45.00'
C1-1	11° 40.00'	129° 45.00'

Turning points	Latitude (N)	Longitude (W)
N1-1	16° 40.00'	133° 40.00'
N1-2	16° 40.00'	133° 00.00'
N1-3	16° 50.00'	133° 00.00'
N1-4	16° 50.00'	132° 40.00'
N1-5	16° 30.00'	132° 40.00'
N1-6	16° 30.00'	131° 20.00'
N1-7	16° 50.00'	131° 20.00'
N1-8	16° 50.00'	131° 00.00'
N1-9	16° 40.00'	131° 00.00'
N1-10	16° 40.00'	130° 15.00'
N1-11	16° 25.00'	131° 15.00'
N1-12	16° 25.00'	131° 10.00'
N1-13	16° 00.00'	130° 10.00'
N1-14	16° 00.00'	130° 50.00'
N1-15	16° 10.00'	130° 50.00'
N1-16	16° 10.00'	131° 50.00'
N1-17	16° 00.00'	131° 50.00'
N1-18	16° 00.00'	132° 10.00'
N1-19	16° 10.00'	132° 10.00'
N1-20	16° 10.00'	133° 00.00'
N1-21	16° 15.00'	133° 00.00'
N1-22	16° 15.00'	133° 10.00'
N1-23	16° 20.00'	133° 10.00'
N1-24	16° 20.00'	133° 30.00'
N1-25	16° 25.00'	133° 30.00'
N1-26	16° 25.00'	133° 40.00'
N1-1	16° 40.00'	133° 40.00'
N3-1	17° 10.00'	126° 00.00'
N3-2	17° 10.00'	125° 40.00'
N3-3	16° 50.00'	125° 40.00'
N3-4	16° 50.00'	125° 00.00'
N3-5	16° 14.00'	125° 00.00'
N3-6	16° 14.00'	125° 20.00'
N3-7	15° 44.00'	125° 20.00'
N3-8	15° 44.00'	126° 30.00'
N3-9	16° 00.00'	126° 30.00'
N3-10	16° 00.00'	126° 45.00'
N3-11	16° 15.00'	126° 45.00'
N3-12	16° 15.00'	126° 10.00'
N3-13	16° 45.15'	126° 10.00'
N3-14	16° 45.15'	126° 00.00'
N3-1	17° 10.00'	126° 00.00'